

**Intimation to BSE for intention to raise fund
HDB/TROPS/2021/90**

March 22, 2021

To,
BSE Limited
24th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

K.A.: Listing Compliance Team

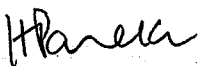
Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures including market linked debentures on private placement basis, in one or more tranches, upto Rs.17,000 crore ("Issue") at their meeting held on April 15, 2019 and May 13, 2020. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated October 21, 2020.

The Company now intends to raise its 20th tranche of Rs. 1200 crore. The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on March 25, 2021. Kindly take the same on record.

For HDB Financial Services Limited


Haren Parekh
Chief Financial Officer



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